

MEMORANDUM OF ASSOCIATION
FOR INCUBATION AND START UP
COLLABORATION

BETWEEN

YASH INSTITUTE OF PHARMACY,
AURANGABAD

AURANGABAD, MAHARASHTRA

AND

MARATHWADA ACCELERATOR
FOR GROWTH AND INCUBATION
COUNCIL (MAGIC)

AURANGABAD

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AURANGABAD

Whereas Yash Institute of Pharmacy is an educational institute established in the year 2004 with approval of Pharmacy Council of India, Government of Maharashtra and is presently conducting B. Pharm course with intake capacity of 60 students/year. The Institute is having permanent affiliation with Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Institute is planning to start Post Graduate Course in Pharmacy and Research Centre in Pharmacy in near future. Institute wishes to collaborate with premier Institutions/Industries in academic activities, research, faculty coordination's, organizing seminars, workshops, conferences etc.

Whereas

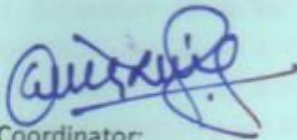
Marathwada Accelerator for Growth and Incubation Council (MAGIC) Aurangabad is Business Incubator (BI), Recognized by Maharashtra State Innovation Society (MSInS), Government of Maharashtra. MAGIC is also approved Host Institute/Business Incubator under Scheme to Support Entrepreneurial and Managerial Development of MSMEs through Incubators, Ministry of MSME, Govt, of India for supporting Startups and Accelerating Growth of Small and Medium Enterprises (SME's) in Marathwada Region of Maharashtra State.

Chamber of Marathwada Industries and Agriculture (CMIA) is the apex body of industries, representing Small, Medium, Large and MNC's in the eight revenue districts of Marathwada Region of Maharashtra State and has established a Special Purpose Vehicle (SPV) Marathwada Accelerator for Growth and Incubation Council (MAGIC) Aurangabad. MAGIC aims to support and acts as catalyst in the establishment of early stage Startups by Mentoring and Facilitating Entrepreneurs, to convert their innovative ideas into commercially viable enterprises.

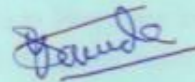
The main objective of MAGIC is to promoting Innovation promoting Startup Eco-system in Marathwada Region and mentoring and nurturing Startups.

Whereas the above named Institutions recognize that academic collaboration would be of mutual benefit and would strengthen mutual interest; thus it is agreed upon:

1. Each Institution will associate in organizing and promoting seminar, conference, workshop in areas of Innovation and startups. MAGIC may handhold any startup activity arising from College.
2. In the event of any host Institutions receiving any grants/aids for conduct of seminar/conference/workshop/internship program/training program/faculty development program, host institution shall maintain all records pertaining to aid, disbursement, and record keeping.
3. Faculty exchange program / Intellect sharing may be done either in online or offline mode. Each Institution shall conduct such program/events with mutual consent and at such date and time consented by respective head of Institution.
4. This memorandum of agreement will become effective on the final date of signing and will have duration of five years.
5. Termination of this memorandum of agreement by either Institution with written notice of the head of Institution with at least six months duration.
6. Each Institution designates respective officials to serve as coordinators under this Memorandum of Agreement. Coordinators can be revised as and when the need arises with written information being provided to other Institution.

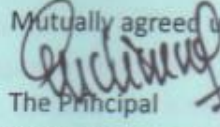


Coordinator:
Yash Institute of Pharmacy,
Aurangabad



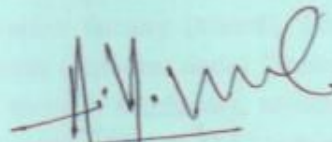
Coordinator 6/6/22
MAGIC
Aurangabad

Mutually agreed upon and signed between:



06/06/22
The Principal
Yash Institute of Pharmacy
Aurangabad

Principal
Yash Institute of Pharmacy
Aurangabad.



The Director,
MAGIC
Aurangabad

